CRA Resolution No. 3

A Resolution of the City of Sanford, Florida the Sanford Community approving Redevelopment Agency budget for the Fiscal Year beginning October 1, 2017 and ending September 30, 2018 with regard to the Lake Monroe Waterfront and Downtown Sanford Community Redevelopment Trust Fund including revenues and expenditures necessary to finance the community redevelopment projects within the Lake Monroe Waterfront and Downtown Sanford Community Redevelopment Area as set forth in the Lake Monroe Waterfront Downtown Sanford Community Redevelopment Plan: providing for legislative/administrative findings; providing for the incorporation of the exhibit; providing for conflicts; providing for severability and providing for an effective date.

Whereas, Section 163.410, *Florida Statutes*, permits a delegation of community redevelopment powers to be made by the Government of Seminole County, acting through its Board of County Commissioners, as the governing body of a home rule county, to the City Commission and the Board of County Commissioners of Seminole County delegated authority to the City Commission for the establishment, expansion and operation of a community redevelopment agency through the adoption of Seminole County Resolution Numbers 90-R-213, 93-R-181, 95-R-246, 2009-R-154, and 2017-R-105; and

Whereas, by means of the enactment of Ordinance No. 2017-4344 (and prior enactments all of which are now codified in the *City Code*) the City Commission created the Sanford Community Redevelopment Agency; and

Whereas, Section 74-56 of the *City Code* relates to the appropriations and administration of the Sanford Community Redevelopment Agency and provides in Subsection (c) as follows:

The agency is directed to establish and set up the fund and to

develop and promulgate rules, regulations and criteria whereby the fund may be promptly and effectively administered, including the establishment and the maintenance of books and records and adoption of procedures whereby the agency may, expeditiously and without undue delay, utilize said fund for its allocated statutory purpose subject to annual budgetary approval by the City Commission.

; and

Whereas, the Sanford Community Redevelopment Agency submitted the attached budget (the Exhibit hereto) to the City Commission for approval.

Now, therefore, be it adopted and resolved by the City Commission of the City of Sanford, Florida as follows:

Section 1. Legislative findings and intent.

The City Commission of the City of Sanford hereby adopts the provisions of the City Commission agenda memorandum relating to this matter as legislative findings relative to the adoption of this Resolution.

Section 2. Adoption of Sanford Community Redevelopment Agency Budget.

- (a). The budget of the Sanford Community Redevelopment Agency, as prepared and submitted by the Sanford Community Redevelopment Agency and attached as the Exhibit hereto, is hereby approved.
- (b). The Sanford Community Redevelopment Agency, Sanford Community Redevelopment Agency is granted independent and complete authority to make budget amendments and to transfer funds from project to project and budgetary category to budgetary category as it deems appropriate and in the public interest subject to all obligations arising from agreements pertaining to the development of the Catalyst Site and the implementation of agreements relating to the Catalyst Site.

Section 3. Exhibit. The Exhibit to this Resolution is incorporated herein as if fully set forth herein verbatim as part of the text.

Section 4. Conflicts. All resolutions or parts of resolutions in conflict with any of the provisions of this Resolution are hereby repealed.

Section 5. Severability. Should any section, paragraph, sentence, clause, phrase or other part of this Resolution be declared by a court of competent jurisdiction to be invalid, such decision shall not affect the validity of this Resolution as a whole or any portion thereof, other than the part so declared to be invalid.

Section 6. Effective Date. The provisions of this Resolution shall take effect immediately upon adoption.

Passed and Adopted this 25th day of September, 2017.

Attest:

City Commission of the City of Sanford, Florida

Mayor

Jeff Triplett

Cynthia Porter, City Clerk

Approved as to form and legal sufficiency.

William L. Colbert, City Attorney

CRA

		2017 Budget	2018 Proposed Budget
	Projected Revenue	1,547,013	1,605,564
156-0108-55.12-00 - 24-00	Salaries	186,810	313,751
156-0108-552.31-00	Parking Study	20,000	-
156-0108-552.31-00	Appraisals	3,000	2,000
156-0108-552.31-00	CRA Director	45,000	-
156-0108-552.34-00	Bonding Costs	100,000	-
156-0108-552.31-00	Legal	33,000	33,330
156-0108-552.34-00	Pressure Washing	50,000	•
156-0108-552.34-00	Flowers	35,000	35,350
156-0108-552.34-00	Riverwalk Landscaping	50,000	50,500
156-0108-552.34-00	Amtrak Shuttle	78,500	128,440
156-0108-552.40-00	Travel	500	505
156-0108-552.41-07	Communication	5,680	-
156-0108-552.45-01	Insurance	•	5,753
156-0108-552.42-00	Postage	300	303
156-0108-552.47-00	Printing	200	202
156-0108-552.48-00	Promotional Grants	60,000	60,000
156-0108-552.48-00	Promotional Activities		15,000
156-0108-552.49-00	Bank Fees	3,000	3,030
156-0108-552,54-01	Memberships	1,500	2,075
156-0108-552.55-00	Training	4,750	4,798
156-0108-552.52-00	Operating Supplies	33,652	10,000
156-0108-552.63-00	Oak to Myrtle	60,912	-
156-0108-552.63-00	Park Bench Replacements	48,750	-
156-0108-552.63-00	Reserve for CIP	31,959	-
156-0108-552.63-00	Catalyst Site	274,500	_
156-0108-552.81-00	Rehab Loan Subsidy	110,000	50,000
156-0108-552.81-00	Façade Renovation	60,000	50,000
156-0108-552.81-00	New Construction	250,000	100,000
156-0108-552.81-00	New Relocation/Rent Subsity	-	15,000
156-9999-591.99-90	Loan Payment	-	725,527
150 5555-551.55-50	Total Annual Expenditures	1,547,013	1,605,564